



GLOBAL FRANCHISE OPPORTUNITY WITH **KALYAN JEWELLERS**

INDIA'S MOST RECOGNISED JEWELLERY BRAND

AVI

AUREUS VENTURES INTERNATIONAL HOLDING LIMITED
GLOBAL MASTER FRANCHISE OF KALYAN JEWELLERS

KALYAN GROUP

OUR LEGACY

When you gift jewellery, you achieve **"immortality in their heart."**

Kalyan Jewellers is part of one of India's oldest business families, carrying forward a proud legacy that began in 1908—a journey spanning over 117 years. Our origins trace back to pre-independence India, when our forefathers established the Group with a vision of nation-building and self-reliance. Built on the pillars of ethics, honesty, and transparency, these values continue to guide us even today.

Starting with textile mills and retailing, the Group diversified into jewellery retail in 1993, redefining the standards of trust and excellence in the industry.



KALYAN JEWELLERS

KEY HIGHLIGHTS

507 Total Stores	342 Kalyan Stores in India	38 Kalyan Stores In Middle East	3 Kalyan Stores in USA + UK	124 Candere Stores in India
Operating 7 Countries	222 FOCO Stores in India	4 FOCO Stores In Middle East	1 FOCO Store in UK	70 FOCO Candere Stores in India
33 years in Jewellery Business	Market Cap - USD 4 Billion +	115+ Years Business Legacy	1.2 million Sq + Feet of Retail Space	USD 3.8 Billion + in Turnover
23 States & Union Territories in India	15700 + Employees	1,139 My Kalyan Grass - root Stores		

*As on Mar 2026

sqft



INVEST IN A HIGH GROWTH OPPORTUNITY

Investors can participate in Kalyan Jewellers' international expansion through a **store-level retail franchise model**, with each investment structured around an individual showroom.

Each store requires an investment of approximately **AED 50 million**, with flexibility to scale across multiple stores and locations.

The model operates under a **Franchise Owned – Company Operated (FOCO)** framework, where Kalyan manages all operations - allowing investors to benefit from store performance without day-to-day involvement.

Returns are driven by **retail performance and inventory cycles**, supported by Kalyan's strong brand, sourcing capabilities, and operating model.

This structure combines **attractive retail cash flows with long-term value creation**, offering a scalable growth opportunity.

INVESTOR RETURN FRAMEWORK

EQUITY LEVERAGED GROWTH MODEL

The investment structure is designed to deliver **stable base returns with enhanced upside** as store performance scales and portfolio expands. Minimum investment: ~AED 50 million per store (multiples allowed) and Returns are driven by store EBITDA and inventory cycles

Base Stage – Equity

Initial phase focused on **equity-funded store deployment** and returns are linked to **store profitability and cash flow generation**. Performance improves as stores mature and stabilise over initial years

Growth Stage – Debt + Equity Expansion

At the growth phase, investors may introduce **structured leverage, matching investor equity with debt, to double deployable capital** and enhance capital efficiency.

Returns:

Investors earn a **9% return on investment or 11% return on capital** employed in the 1st year, generated from store-level earnings, under AVI's FOCO framework, supported by Kalyan Jewellers' proven global retail model.

From year 2 onwards, once bank finance is added matching equity, investors will benefit from higher returns: **14% return on equity or 11% return on capital employed (unchanged)**.

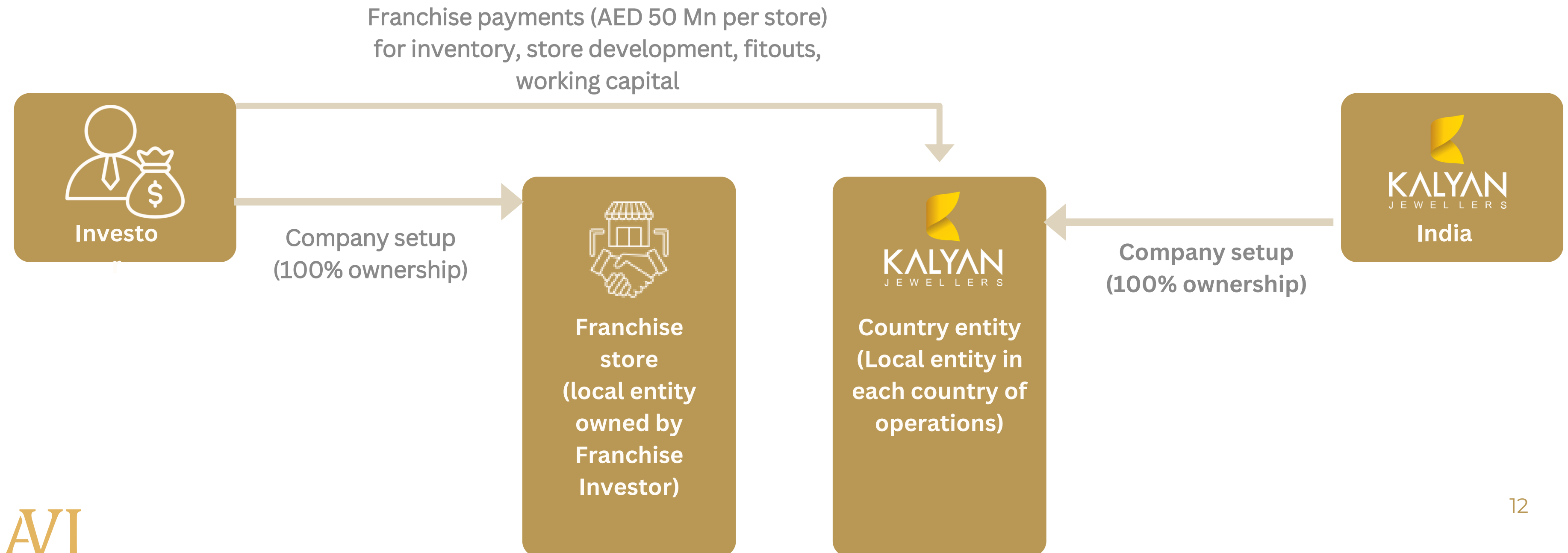
Investor Advantage

This phased approach enables investors to start with stable, gold-backed returns and benefit from higher annualised yields as leverage and scale are introduced—creating long-term value aligned with AVI's global growth strategy.



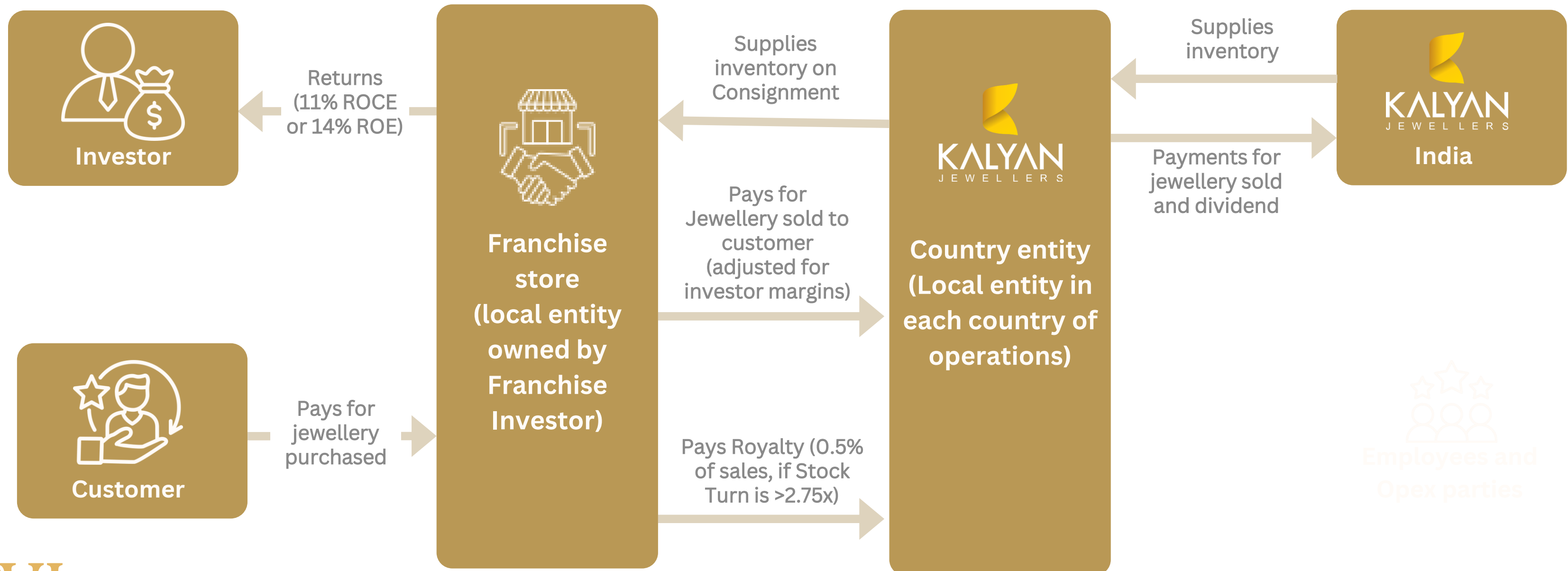
BUSINESS MODEL – EQUITY STRUCTURING

Investor to own the Franchise store using a local company and would pay AED 50 Mn to Kalyan for inventory, store development and working capital.



BUSINESS MODEL – TRANSACTION DETAILS

Kalyan to supply goods to Franchise store on consignment basis and manage Operations; Franchise investor would earn returns from the Franchise store.





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TOGETHER, LET'S BUILD A GLOBAL LEGACY

Contact:

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